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DECEMBER 1956

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

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Key: a - asked price; b - bid price n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1956	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
Saturday					
Sunday					
3	19,956	2,489	1,184	520	24,149
4	36,573	3,351	3,760	479	44,163
5	20,028	1,506	2,068	273	23,875
6	14,623	1,399	1,252	378	17,652
7	11,019	1,187	1,328	270	13,804
Saturday					
Sunday					
10	9,577	1,264	1,308	254	12,403
11	15,879	1,863	1,507	437	19,686
12	20,711	1,830	1,328	445	24,314
13	19,763	3,197	1,768	391	25,119
14	9,302	3,059	1,554	350	14,265
Saturday					
Sunday					
17	12,199	1,748	2,176	329	16,452
18	12,473	1,183	1,607	270	15,533
19	15,839	986	1,590	477	18,892
20	14,991	946	2,068	389	18,394
21	8,023	918	820	221	9,982
Saturday					
Sunday					
24	3,965	693	792	125	5,575
Holiday					
26	5,983	876	1,533	277	8,669
27	10,161	857	1,271	299	12,588
28	7,863	637	1,238	208	9,946
Saturday					
Sunday					
31	8,126	813	1,081	204	10,224
Total					
Dec. 1956	277,054	30,802	31,233	6,596	345,685
Nov. 1956	361,006	41,899	44,073	8,961	455,939
Dec. 1955	218,064	24,763	24,661	6,466	273,954

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
December 1956

Date	Future						All 1957 December futures
	December	March	May	July	September	December	
1956	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	3,153	4,913	7,265	3,449	1,176		19,956
4	4,357	10,135	14,267	6,739	1,075		36,573
5	2,548	5,262	7,728	4,017	473		20,028
6	1,922	4,138	4,971	3,228	364		14,623
7	1,270	3,134	4,367	1,943	305		11,019
Saturday							
Sunday							
10	855	2,591	3,632	2,246	253		9,577
11	1,225	3,891	7,110	3,203	401		15,879
12	1,406	5,283	7,982	4,777	1,263		20,711
13	1,050	4,993	7,145	5,084	1,491		19,763
14	738	2,795	3,513	2,023	233		9,302
Saturday							
Sunday							
17	1,390	4,593	3,776	2,112	328		12,199
18	1,101	3,901	3,748	3,297	426		12,473
19	3,435	4,505	4,001	3,462	436		15,839
20	---	5,802	3,953	4,613	623		14,991
21	---	3,088	2,456	2,265	214		8,023
Saturday							
Sunday							
24	---	1,225	1,346	1,277	115		3,965
Holiday							
26	---	2,017	1,592	1,974	400		5,983
27	---	3,638	1,683	3,979	744	117	10,161
28	---	2,044	2,059	2,661	869	230	7,863
Saturday							
Sunday							
31	---	2,158	2,224	2,918	727	99	8,126
Total							
Dec. 1956	24,450	80,106	94,869	65,267	11,916	446	277,054
Nov. 1956	96,371	103,020	98,623	55,093	7,899	---	361,006
Dec. 1955	36,555	89,229	49,157	35,215	7,908	---	218,064

Table 3. WHEAT: Open contracts, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1956	1,000	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	101,452	11,755	22,494	854	139,555
4	101,554	10,921	22,952	930	136,357
5	100,478	10,706	22,634	938	134,756
6	101,132	10,495	22,763	929	135,319
7	100,981	10,325	22,342	883	134,531
Saturday					
Sunday					
10	100,758	10,245	22,291	903	134,197
11	100,951	10,087	22,471	882	134,391
12	100,918	9,977	21,954	919	133,768
13	101,876	10,533	21,633	998	135,040
14	102,446	10,642	21,322	963	135,373
Saturday					
Sunday					
17	102,596	10,452	20,951	977	134,976
18	103,419	10,333	20,936	1,018	135,706
19	102,069	9,916	20,835	1,018	133,838
20	103,319	9,930	20,543	1,027	134,819
21	103,254	9,598	20,415	1,020	134,287
Saturday					
Sunday					
24	103,447	9,535	20,514	1,000	134,496
Holiday					
26	103,020	9,762	20,275	993	134,050
27	103,039	9,755	20,269	1,012	134,075
28	102,309	9,758	20,069	1,006	133,142
Saturday					
Sunday					
31	101,452	9,694	20,065	1,029	132,240

Table 4. WHEAT:

Open contracts, Chicago Board of Trade
December 1956

Future							
Date	December	March	May	July	September	December	All Futures
1956:	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday							
Sunday							
3	7,755	37,826	30,615	23,252	5,004		104,452
4	6,144	36,885	29,942	23,651	4,932		101,554
5	5,502	37,355	29,758	22,914	4,949		100,478
6	5,103	37,630	29,724	23,657	5,018		101,132
7	4,579	37,657	29,708	23,855	4,882		100,981
Saturday							
Sunday							
10	4,615	37,729	29,416	24,074	4,924		100,758
11	4,192	37,346	30,011	24,388	5,014		100,951
12	3,320	36,937	30,004	24,960	5,197		100,918
13	3,549	37,476	30,178	25,337	5,336		101,876
14	3,381	37,799	30,258	25,655	5,353		102,446
Saturday							
Sunday							
17	2,708	38,317	30,409	25,873	5,289		102,596
18	2,364	39,132	30,427	26,205	5,291		103,419
19	823	39,343	30,281	26,174	5,448		102,069
20	613	39,076	30,848	27,320	5,462		103,319
21	480	39,162	30,538	27,566	5,508		103,254
Saturday							
Sunday							
24	455	39,103	30,570	27,773	5,546		103,447
Holiday							
26	280	38,637	30,636	27,852	5,615		103,020
27	255	37,732	30,538	28,754	5,654	106	103,039
28	85	37,111	30,425	28,511	5,826	321	102,309
Saturday							
Sunday							
31		36,585	30,025	28,411	6,046	385	101,452

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
December 1956

1957 May Future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Liverpool 1/
1956	Cents	Cents	Cents	Cents
December				
Saturday				
Sunday				
3	236 3/4-37	232 1/4	230	
4	233 3/4-7/8	231 1/8	227 7/8	
5	235 1/8-1/4	232 3/8	229 1/4	
6	234 1/2-5/8	231 5/8	228 5/8	
7	235-35 1/8	232 1/2	229 1/4	
Saturday				
Sunday				
10	234 1/2-5/8	232 1/2	229 1/2	
11	233 5/8	232 1/2	228 5/8	
12	235 3/8-1/2	234-34 1/8	229 5/8	217 1/8
13	235 3/4-7/8	234 3/4-7/8	230-30 1/8	216 3/8
14	235 7/8-36	234 7/8	230 1/8	215 3/8
Saturday				
Sunday				
17	234 3/4-7/8	234 1/4	229 1/8	216 3/8
18	235 1/2-5/8	234 1/2	229 1/2	215 1/2
19	236 1/4-3/8	235 1/4	230 3/8-5/8	215 3/8
20	236 1/4-3/8	234 3/8 a	230 3/8	214 7/8
21	236 3/8-1/2	234	229 3/4	211 7/8
Saturday				
Sunday				
24	236 7/8-37	233 5/8	229 1/2	212
Holiday				
26	236 3/4-7/8	233 1/2	229 1/2	Holiday
27	236 3/4-7/8	233 1/2	229 7/8	212 3/8
28	236 7/8-37	234 1/4	229 7/8	215 3/4
Saturday				
Sunday				
31	237-37 1/8	233 1/2	230	216 1/8

1/ "As reported by the Chicago Board of Trade in cents per bushel converted from pounds, shillings and pence per ton, 2,240 pounds."

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1956

Date	1956 December future				1957 March future				1957 May future			
	:High	Low	Closing	:Cents	:High	Low	Closing	:Cents	:High	Low	Closing	:Cents
1956												
December:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Saturday:												
Sunday:												
3	:243 1/2	240 1/2	241 1/4	241 1/4	:243	240 1/4	240 7/8-41	236 3/4-37	:239	236 1/2	236 3/4-7/8	236 3/4-37
4	:241	236 1/8	236 1/4-3/4	236 1/4-3/4	:240 1/2	236 3/8	237-37 1/8	233 3/4-7/8	:236 1/2	232 3/4	233 3/4-7/8	233 3/4-7/8
5	:238 1/2	235	238 1/4-1/2	238 1/4-1/2	:238 5/8	236 1/4	238 1/4-3/8	235 1/8-1/4	:235 1/4	233 1/4	235 1/8-1/4	235 1/8-1/4
6	:238 1/4	236 7/8	237 7/8-38	237 7/8-38	:238 1/2	237 1/4	237 3/4	234 1/2-5/8	:235 1/2	234 1/8	234 1/2-5/8	234 1/2-5/8
7	:239 7/8	237 1/8	239 1/2-5/8	239 1/2-5/8	:239 3/8	236 7/8	238 7/8	235-35 1/8	:235 1/2	233 5/8	235-35 1/8	235-35 1/8
Saturday:												
Sunday:												
10	:240 3/4	238 5/8	240 1/8	240 1/8	:239 5/8	238 1/2	238 1/2-5/8	234 1/2-5/8	:235 3/4	234 1/2	234 1/2-5/8	234 1/2-5/8
11	:240 1/2	238 1/2	239 1/8	239 1/8	:238 5/8	236 3/4	237 3/8-1/2	233 5/8	:234 7/8	232 3/4	233 5/8	233 5/8
12	:241 1/2	237 1/2	240 5/8-3/4	240 5/8-3/4	:239 5/8	236 7/8	239 1/2-5/8	235 3/8-1/2	:235 1/2	232 1/2	235 3/8-1/2	235 3/8-1/2
13	:241 3/8	239 1/2	240 1/4-3/8	240 1/4-3/8	:240 1/4	238 1/2	239 3/8-1/2	235 3/4-7/8	:236 5/8	234 3/4	235 3/4-7/8	235 3/4-7/8
14	:240 3/8	239	240-40 1/4	240-40 1/4	:239 3/4	238 1/2	239 1/2-5/8	235 7/8-36	:236 1/8	234 7/8	235 7/8-36	235 7/8-36
Saturday:												
Sunday:												
17	:239 7/8	237 3/4	238 1/2	238 1/2	:239 5/8	237 1/2	238-38 1/8	234 3/4-7/8	:236 1/8	234 1/8	234 3/4-7/8	234 3/4-7/8
18	:238 3/4	237 1/2	238 3/4	238 3/4	:238 3/4	237 3/8	238 5/8-3/4	235 1/2-5/8	:235 5/8	234	235 1/2-5/8	235 1/2-5/8
19	:244	239	241 3/4-44	241 3/4-44	:240	238 3/4	239 1/2-3/4	236 1/4-3/8	:236 1/2	235 1/2	236 1/4-3/8	236 1/4-3/8
20	:---	---	---	---	:241 1/8	239 3/8	240 1/4-3/8	236 1/4-3/8	:236 3/4	235 3/4	236 1/4-3/8	236 1/4-3/8
21	:---	---	---	---	:241 1/8	240 3/8	240 7/8-41	236 3/8-1/2	:236 5/8	236	236 3/8-1/2	236 3/8-1/2
Saturday:												
Sunday:												
24	:---	---	---	---	:241 3/8	240 1/2	241 3/8	236 7/8-37	:237	236 1/8	236 7/8-37	236 7/8-37
Holiday:												
26	:---	---	---	---	:241 1/4	240 5/8	241-41 1/8	236 3/4-7/8	:236 7/8	236 1/4	236 3/4-7/8	236 3/4-7/8
27	:---	---	---	---	:240 7/8	240 3/8	240 5/8-3/4	236 3/4-7/8	:237 1/4	236 1/2	236 3/4-7/8	236 3/4-7/8
28	:---	---	---	---	:240 7/8	240 3/8	240 3/4-7/8	236 7/8-37	:237	236 1/2	236 7/8-37	236 7/8-37
Saturday:												
Sunday:												
31	:---	---	---	---	:241 1/8	240 5/8	240 7/8-41	237-37 1/8	:237 1/2	236 5/8	237-37 1/8	237-37 1/8

Table 7. WHEAT: Commitments of Traders in Wheat Futures
as of December 31, 1956

Open contracts in wheat futures on all markets decreased 9,063,000 bushels during December. The largest decreases were in the spreading positions of large traders, long commitments of small traders, and large traders' short hedging positions.

As of December 31, 1956, the distribution of the 132,240,000 bushels of wheat open contracts was as follows: 101,452,000 bushels on the Chicago Board of Trade, 20,065,000 bushels on the Kansas City Board of Trade, 9,694,000 bushels on the Minneapolis Grain Exchange, and 1,029,000 bushels on all other contract markets. The following table is a breakdown of the open contracts on all contract markets combined, showing the commitments of large (reporting) traders classified by them in reports to the Commodity Exchange Authority, as speculative (including spreading) or hedging, and the derived commitments of small (nonreporting) traders, as of November 30, 1956 and December 31, 1956, and the net change.

(In thousands of bushels)						
Class	November 30, 1956		December 31, 1956		Net change	
	Long	Short	Long	Short	Long	Short
<u>Large traders 1/</u>						
<u>Speculative:</u>						
Long or short only	9,195	4,330	9,620	6,931	+ 425	+ 2,601
Long and short (spreading)	31,115	31,115	26,611	26,611	- 4,504	- 4,504
Total	40,310	35,445	36,231	33,542	- 4,079	- 1,903
Hedging	29,542	70,678	28,397	60,995	- 1,145	- 9,683
Total reported by large traders	69,852	106,123	64,628	94,537	- 5,224	-11,586
<u>Small traders 2/</u>						
Speculative and hedging	71,451	35,180	67,612	37,703	- 3,839	+ 2,523
Total commitments (open contracts)	141,303	141,303	132,240	132,240	- 9,063	- 9,063
Percent of total commitments held by:						
Large traders	49.4	75.1	48.9	71.5	- 0.5	- 3.6
Small traders	50.6	24.9	51.1	28.5	+ .5	+ 3.6

1/ Reporting traders holding contracts of 200,000 bushels or more in one future on one market.

2/ Regular reports classifying positions are not received from small traders. Their commitments are derived by subtracting reporting traders' commitments from total open commitments and include both speculative and hedging positions.

Table 8. CORN: Volume of trading, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Other contract markets	Total
1956 December	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	17,657	142	17,799
4	21,701	141	21,842
5	19,100	168	19,268
6	9,762	56	9,818
7	9,023	34	9,057
Saturday			
Sunday			
10	8,309	25	8,334
11	9,386	44	9,430
12	9,287	69	9,356
13	6,980	27	7,007
14	6,686	71	6,757
Saturday			
Sunday			
17	5,915	32	5,947
18	10,337	53	10,390
19	8,169	56	8,225
20	7,837	64	7,901
21	4,953	77	5,030
Saturday			
Sunday			
24	2,364	57	2,421
Holiday			
26	3,925	110	4,035
27	5,389	23	5,412
28	5,626	33	5,659
Saturday			
Sunday			
31	7,373	77	7,450
Total			
Dec. 1956	179,779	1,359	181,138
Nov. 1956	261,263	2,441	263,704
Dec. 1955	172,806	3,227	176,033

Table 9. CORN: Volume of trading, Chicago Board of Trade
December 1956

Future							
Date	December	March	May	July	September	1957 December	All futures
1956	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	7,100	4,699	4,691	908	259		17,657
4	6,025	5,301	8,055	1,897	423		21,701
5	3,460	5,852	7,825	1,308	655		19,100
6	2,576	2,330	3,865	749	242		9,762
7	1,887	1,758	3,878	1,424	76		9,023
Saturday							
Sunday							
10	1,181	2,512	3,263	1,078	275		8,309
11	1,878	2,901	3,268	900	439		9,386
12	1,167	3,165	3,389	974	592		9,237
13	1,003	2,305	2,570	879	223		6,980
14	1,025	2,211	2,844	352	254		6,686
Saturday							
Sunday							
17	460	1,823	2,519	982	131		5,915
18	913	3,201	4,485	1,352	386		10,337
19	1,173	2,720	2,620	1,090	566		8,169
20	---	3,460	2,535	1,344	498		7,837
21	---	1,899	1,881	1,044	129		4,953
Saturday							
Sunday							
24	---	956	927	288	193		2,364
Holiday							
26	---	1,209	1,617	860	239		3,925
27	---	2,021	1,665	1,007	273	423	5,389
28	---	1,577	2,072	1,069	598	310	5,626
Saturday							
Sunday							
31	---	2,470	2,375	1,628	425	475	7,373
Total							
Dec. 1956	29,848	54,370	66,344	21,133	6,876	1,208	179,779
Nov. 1956	116,564	60,794	64,633	15,544	3,728	---	261,263
Dec. 1955	28,673	55,417	69,213	15,973	3,530	---	172,806

Table 10. CORN: Open contracts, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Other contract markets	Total
1956	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	77,892	386	78,278
4	76,010	307	76,317
5	73,757	299	74,056
6	72,523	300	72,823
7	72,182	298	72,480
Saturday			
Sunday			
10	72,114	305	72,419
11	72,515	312	72,827
12	73,007	314	73,321
13	72,830	319	73,149
14	72,466	286	72,752
Saturday			
Sunday			
17	71,558	299	71,857
18	71,790	305	72,095
19	72,296	307	72,603
20	72,890	318	73,208
21	72,777	336	73,113
Saturday			
Sunday			
24	72,973	327	73,300
Holiday			
26	73,443	338	73,781
27	73,590	328	73,918
28	73,574	333	73,907
Saturday			
Sunday			
31	73,451	323	73,774

Table 11. CORN: Open contracts, Chicago Board of Trade
December 1956

Date	Future						All futures
	December	March	May	July	September	1957 December	
	bushels	bushels	bushels	bushels	bushels	bushels	
1956	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	10,841	27,603	29,530	8,019	1,899		77,892
4	8,214	27,623	29,945	8,407	1,821		76,010
5	6,543	27,112	29,642	8,546	1,914		73,757
6	4,851	27,018	29,992	8,718	1,944		72,523
7	4,110	27,186	29,914	9,052	1,920		72,182
Saturday							
Sunday							
10	3,482	27,181	30,173	9,248	2,030		72,114
11	2,845	27,480	30,626	9,393	2,171		72,515
12	2,457	27,656	31,045	9,479	2,370		73,007
13	1,793	27,958	31,067	9,584	2,428		72,830
14	1,260	28,007	31,060	9,595	2,544		72,466
Saturday							
Sunday							
17	877	27,638	30,776	9,669	2,598		71,558
18	852	27,551	30,667	10,049	2,671		71,790
19	737	27,787	30,556	10,329	2,887		72,296
20	30	28,573	30,591	10,605	3,091		72,890
21	---	28,084	30,757	10,820	3,116		72,777
Saturday							
Sunday							
24	---	28,056	30,812	10,913	3,192		72,973
Holiday							
26	---	28,074	30,586	11,472	3,311		73,443
27	---	27,747	30,703	11,448	3,363	329	73,590
28	---	27,363	30,526	11,720	3,448	517	73,574
Saturday							
Sunday							
31	---	26,719	30,663	11,747	3,530	792	73,451

Table 12. ...CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1956

Date	1956 December future			1957 March future			1957 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1956 :									
December: Cents									
Saturday:									
Sunday :									
3	:136 1/2	135	135-35 1/8	:141 5/8	139 5/8	139 7/8	:143 3/4	142	142 1/4-3/8
4	:135	132	132 1/8-1/4	:139 3/4	136 1/2	136 1/2-5/8	:142 1/8	139 1/8	139 1/4-3/8
5	:135	132	134 3/4-35	:139 3/4	136 3/4	139 3/8-5/8	:142 3/8	139 1/4	142-42 1/8
6	:135 1/8	134	134-34 1/8	:139 3/4	138 1/2	138 1/2	:142	141 1/4	141 1/4-3/8
7	:135	133 7/8	134 3/8	:139 3/8	138	138 7/8-39	:142	140 3/4	141 5/8-3/4
Saturday:									
Sunday :									
10	:134 5/8	133 1/4	133 1/4-5/8	:139 1/8	137 5/8	137 5/8	:142	140 1/2	140 1/2-5/8
11	:133 1/4	132 1/2	133	:137 1/2	136 5/8	137 3/8-1/2	:140 1/2	139 1/2	140 3/8-1/2
12	:134 1/8	132 7/8	134-34 1/8	:138 1/2	137 1/8	138 1/4-3/8	:141 1/2	139 7/8	141 3/8-1/2
13	:134	133	133 1/8-1/4	:138 1/4	137 1/8	137 1/8	:141 1/2	140 1/8	140 1/8-1/4
14	:132 3/4	132 1/4	132 1/2-5/8	:137 1/4	136 1/4	137 1/8-1/4	:140	139 1/4	139 3/4-7/8
Saturday:									
Sunday :									
-17	:132 7/8	132	132 1/8	:137	136 3/8	136 1/2-5/8	:139 7/8	139 1/4	139 1/2
18	:131 7/8	131 1/4	131 1/4-3/8	:136 1/4	135	135-35 1/8	:139 1/8	137 3/4	137 7/8-38
19	:132	131	131-31 1/4	:136 1/4	135	135 3/8-1/2	:139 1/8	138	138 5/8-3/4
20	:---	---	---	:135 3/8	134 1/4	134 5/8-3/4	:138 3/8	137 5/8	137 7/8-38
21	:---	---	---	:134 5/8	134 1/8	134 3/8-1/2	:137 7/8	137 3/8	137 1/2-5/8
Saturday:									
Sunday :									
24	:---	---	---	:135 3/8	134 1/4	135 1/4-3/8	:138 3/4	137 1/4	138 1/2
Holiday :									
26	:---	---	---	:135 3/4	135	135 1/8-3/8	:138 7/8	138 3/8	138 5/8
27	:---	---	---	:135 3/8	135	135-35 1/8	:138 3/4	138 1/4	138 1/2
28	:---	---	---	:135 3/8	135	135 1/4	:138 3/4	138 1/2	138 1/2-5/8
Saturday:									
Sunday :									
31	:---	---	---	:135 3/8	134 5/8	134 5/8-3/4	:138 3/4	137 1/2	137 1/2-5/8

Table 13. OATS: Volume of trading, all futures combined, by markets:
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract Markets	Total
1956	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
Saturday				
Sunday				
3	2,673	213	10	2,896
4	5,665	213	93	5,971
5	6,533	174	22	6,729
6	3,864	62	75	4,001
7	3,332	39	10	3,881
Saturday				
Sunday				
10	3,104	69	200	3,373
11	2,938	97	21	3,056
12	2,153	160	---	2,313
13	1,803	46	---	1,849
14	2,647	59	2	2,708
Saturday				
Sunday				
17	1,612	63	5	1,680
18	1,812	47	3	1,862
19	3,418	67	22	3,507
20	1,146	79	---	1,225
21	1,210	92	---	1,302
Saturday				
Sunday				
24	513	80	---	593
Holiday				
26	1,222	66	7	1,295
27	1,163	60	---	1,223
28	1,683	33	---	1,716
Saturday				
Sunday				
31	1,662	70	5	1,737
Total				
Dec., 1956	50,653	1,789	475	52,917
Nov. 1956	68,730	6,507	438	75,675
Dec. 1955	41,203	1,915	173	43,291

Table 14. OATS: Volume of trading, Chicago Board of Trade
December 1956

Date	Future					All futures
	December	March	May	July	September	
1956	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	836	971	650	187	29	2,673
4	1,408	2,487	1,459	273	38	5,665
5	1,535	2,616	2,129	246	7	6,533
6	1,674	1,239	904	35	12	3,864
7	1,459	1,278	913	155	27	3,832
Saturday						
Sunday						
10	527	1,111	1,230	236	---	3,104
11	326	1,130	1,174	292	16	2,938
12	440	818	765	125	5	2,153
13	387	785	392	214	25	1,803
14	227	1,241	1,008	159	12	2,647
Saturday						
Sunday						
17	220	714	495	183	---	1,612
18	247	760	645	160	---	1,812
19	865	1,263	1,005	268	17	3,418
20	---	482	487	112	65	1,146
21	---	464	545	156	45	1,210
Saturday						
Sunday						
24	---	264	214	30	5	513
Holiday						
26	---	516	552	137	17	1,222
27	---	499	488	169	7	1,163
28	---	612	697	369	5	1,683
Saturday						
Sunday						
31	---	726	769	167	---	1,662
Total						
Dec. 1956	10,151	19,976	16,521	3,673	332	50,653
Nov. 1956	25,147	19,328	20,978	2,877	400	68,730
Dec. 1955	12,630	14,933	12,357	1,054	229	41,203

Table 15. OATS: Open contracts, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1956	1,000	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	38,291	1,925	403	40,619
4	37,468	1,946	482	39,896
5	36,537	1,859	480	38,876
6	35,782	1,781	405	37,968
7	35,676	1,674	415	37,765
Saturday				
Sunday				
10	34,907	1,693	225	36,825
11	34,521	1,683	221	36,425
12	34,471	1,655	221	36,347
13	34,604	1,650	221	36,475
14	34,313	1,651	221	36,185
Saturday				
Sunday				
17	34,078	1,628	222	35,928
18	33,614	1,625	222	35,461
19	33,140	1,586	237	34,963
20	32,854	1,544	237	34,635
21	32,906	1,540	237	34,683
Saturday				
Sunday				
24	33,018	1,533	237	34,788
Holiday				
26	33,074	1,515	242	34,831
27	32,928	1,503	242	34,673
28	32,510	1,495	242	34,247
Saturday				
Sunday				
31	31,952	1,498	247	33,697

Table 16, OATS: Open contracts, Chicago Board of Trade
December 1956

Date	Future					All Futures
	December	March	May	July	September	
1956	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	5,138	14,695	15,912	2,270	276	38,291
4	4,594	14,420	15,913	2,261	280	37,468
5	3,746	14,426	15,772	2,308	285	36,537
6	2,887	14,425	15,887	2,298	285	35,792
7	2,291	14,867	15,884	2,342	292	35,676
Saturday						
Sunday						
10	1,493	14,860	15,907	2,355	292	34,907
11	1,159	14,763	15,842	2,458	299	34,521
12	1,056	14,751	15,860	2,510	294	34,471
13	873	14,966	15,873	2,593	299	34,604
14	713	14,853	15,857	2,596	294	34,313
Saturday						
Sunday						
17	623	14,622	15,864	2,675	294	34,078
18	531	14,396	15,697	2,696	294	33,614
19	280	14,225	15,554	2,775	306	33,110
20	5	14,219	15,482	2,832	316	32,854
21	---	14,104	15,562	2,914	326	32,906
Saturday						
Sunday						
24	---	14,141	15,622	2,929	326	33,018
Holiday						
26	---	13,995	15,769	2,972	338	33,074
27	---	13,822	15,800	2,966	340	32,928
28	---	13,542	15,607	3,021	340	32,510
Saturday						
Sunday						
31	---	13,365	15,253	2,994	340	31,952

Table 17. CENTS: Daily closing prices, Chicago Minneapolis and Winnipeg;
and rate of exchange Canadian Currency
December 1956

1957 May future					
Date	Chicago	Minneapolis	Winnipeg		Exchange Rate
	Board of	Grain	Grain		Canadian Currency
	Trade	Exchange	Exchange	1/	
1956					
<u>December</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>		<u>Cents</u>
Saturday					
Sunday					
3	77 1/8	73 5/8 b	81		104.0089
4	75 1/4	71 1/2 a	79 1/4 b		103.7679
5	76 1/8	72 1/2 b	79 3/8 b		103.7098
6	75 1/4-3/8	72	79 1/4-3/8		103.8750
7	75 3/4	72	80		104.0000
Saturday					
Sunday					
10	74 3/4-7/8	71	80		104.1406
11	74 1/4	70 5/8	79 1/2 a		104.0111
12	75 1/2	71 3/4 b	79 3/4		103.9799
13	74 7/8	71 1/8	80 a		103.9977
14	75 1/8	71 1/8 b	80 1/2 b		104.2165
Saturday					
Sunday					
17	74 3/4 b	70 5/8 a	80 5/8		104.3750
18	74 7/8	70 1/8	80 1/4 a		104.3125
19	75 3/4	71 a	80 3/4 b		104.2812
20	75 3/8-1/2	70 3/4	80 3/4 a		104.0078
21	75 7/8	70 7/8 b	81 1/2		104.1093
Saturday					
Sunday					
24	76 1/8	71 1/4 b	82 1/4 b		104.2112
Holiday					
26	76 1/8 b	71 1/4	Holiday		104.3125
27	76	71 1/8 b	82 a		104.2343
28	75 5/8	70 7/8 a	81 5/8 a		104.1484
Saturday					
Sunday					
31	75 1/4	70 1/4	81 b		104.1692

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1956

	1956 December future				1957 March future				May future			
	High	Low	Closing	High	Cents	Low	Cents	High	Low	Cents	Closing	High
1956												
December:	High	Low	Cents	High	Cents	Low	Cents	High	Low	Cents	Cents	High
Sunday:												
Sunday:												
3	79 1/4	78 7/8	79 1/4	79 7/8	79 1/4	79 1/2	79 1/2	77 1/4	76 3/4	77 1/8	77 1/8	
4	79	76 1/2	76 1/2	79 1/4	76 3/4	77 3/8	77 3/8	76 7/8	75	75 1/4	75 1/4	
5	77	75 1/4	77	78 1/4	76 1/4	78-78 1/8	78-78 1/8	76 1/4	74 5/8	76 1/8	76 1/8	
6	77	76	76 1/4-3/8	78 1/4	77 3/8	77 1/2-5/8	77 1/2-5/8	76 1/4	75 1/4	75 1/4-3/8	75 1/4-3/8	
7	76 1/4	75 3/8	76	77 3/4	76 7/8	77 1/2	77 1/2	76 1/8	75 1/4	75 3/4	75 3/4	
Saturday:												
Sunday:												
10	76 1/4	75	75	77 5/8	76 3/8	76 1/2-5/8	76 1/2-5/8	75 7/8	74 3/4	74 3/4-7/8	74 3/4-7/8	
11	75 1/4	74 3/4	75	76 7/8	75 3/4	76 1/4	76 1/4	75 1/8	74	74 1/4	74 1/4	
12	76 1/2	74 7/8	76 1/2	77 1/2	76 1/4	77 3/8-1/2	77 3/8-1/2	75 1/2	74 3/8	75 1/2	75 1/2	
13	77 3/8	76	76 3/4	77 7/8	76 7/8	77 1/8 a	77 1/8 a	75 3/4	74 3/4	74 7/8	74 7/8	
14	77 5/8	76 1/4	77 1/2-5/8	77 1/2	76 1/2	77 3/8-1/2	77 3/8-1/2	75 1/8	74 1/2	75 1/8	75 1/8	
Saturday:												
Sunday:												
17	77 1/2	76	76	77 3/8	77	77 1/4	77 1/4	75 1/8	74 3/4	74 3/4 b	74 3/4 b	
18	76 1/4	75	75 3/4-76	77 1/4	76 7/8	77 1/4	77 1/4	74 7/8	74 1/2	74 7/8	74 7/8	
19	78	75 3/8	77 3/4-78	78 3/8	77 1/4	78-78 1/8	78-78 1/8	75 7/8	74 7/8	75 3/4	75 3/4	
20	---	---	---	78 1/4	77 3/4	77 3/4	77 3/4	75 3/4	75 3/8	75 3/8-1/2	75 3/8-1/2	
21	---	---	---	77 3/4	77 3/8	77 5/8	77 5/8	75 7/8	75 3/8	75 7/8	75 7/8	
Saturday:												
Sunday:												
24	---	---	---	77 7/8	77 5/8	77 3/4	77 3/4	76 1/8	75 3/4	76 1/8	76 1/8	
Holiday:												
26	---	---	---	78	77 7/8	78	78	76 3/8	76 1/8	76 1/8 b	76 1/8 b	
27	---	---	---	78	77 3/4	77 3/4-7/8	77 3/4-7/8	76 1/4	76	76	76	
28	---	---	---	77 7/8	77 1/2	77 1/2-5/8	77 1/2-5/8	75 7/8	75 1/2	75 5/8	75 5/8	
Saturday:												
Sunday:												
31	---	---	---	77 1/2	77	77	77	75 3/4	75 1/4	75 1/4	75 1/4	

Table 19 . RYE: Volume of trading, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1956	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	3,117	---	55	3,172
4	6,218	10	67	6,295
5	3,609	---	60	3,669
6	2,751	---	23	2,774
7	2,467	---	39	2,506
Saturday				
Sunday				
10	2,395	---	17	2,412
11	4,037	---	29	4,066
12	4,560	2	7	4,569
13	1,469	---	20	1,489
14	2,238	---	14	2,252
Saturday				
Sunday				
17	2,431	5	46	2,482
18	2,810	---	34	2,844
19	4,243	24	74	4,341
20	2,580	3	71	2,654
21	1,725	---	5	1,730
Saturday				
Sunday				
24	664	---	4	668
Holiday				
26	1,788	4	19	1,811
27	4,139	24	120	4,283
28	3,258	30	54	3,342
Saturday				
Sunday				
31	2,703	---	45	2,748
Total				
Dec. 1956	59,202	102	803	60,107
Nov. 1956	94,428	199	1,238	95,865
Dec. 1955	50,495	390	930	51,815

Table 20. RYE: Volume of trading, Chicago Board of Trade
December 1956

Date	Future						1957 December	All futures
	December	March	May	July	September	December		
1956 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday								
Sunday								
3	259	1,196	1,261	384	17			3,117
4	491	2,260	3,036	426	5			6,218
5	333	1,320	1,407	414	135			3,609
6	383	1,212	979	177	---			2,751
7	358	881	1,113	105	10			2,467
Saturday								
Sunday								
10	174	869	1,073	262	17			2,395
11	139	1,355	1,998	529	16			4,037
12	224	1,581	2,044	636	75			4,560
13	110	467	719	173	---			1,469
14	152	662	1,056	362	6			2,238
Saturday								
Sunday								
17	441	902	952	124	12			2,431
18	313	756	1,402	339	---			2,810
19	783	1,300	1,721	402	37			4,243
20	---	860	1,359	349	12			2,580
21	---	724	775	159	67			1,725
Saturday								
Sunday								
24	---	317	207	129	11			664
Holiday								
26	---	598	982	132	76			1,788
27	---	1,225	2,465	374	22	53		4,139
28	---	975	1,784	397	77	25		3,258
Saturday								
Sunday								
31	---	1,202	1,184	291	6	20		2,703
Total								
Dec. 1956	4,160	20,662	27,517	6,164	601	98		59,202
Nov. 1956	16,122	33,494	37,117	7,679	16	---		94,428
Dec. 1955	6,468	19,013	19,461	4,716	837	---		50,495

Table 21. RYE: Open contracts, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1956	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
Saturday				
Sunday				
3	24,991	285	226	25,502
4	23,938	275	214	24,427
5	23,825	275	199	24,299
6	23,517	129	201	23,847
7	23,475	129	178	23,782
Saturday				
Sunday				
10	23,168	129	176	23,473
11	23,411	126	176	23,713
12	23,424	126	170	23,720
13	23,585	126	165	23,876
14	23,372	108	156	23,636
Saturday				
Sunday				
17	23,077	106	167	23,350
18	23,185	106	166	23,457
19	23,184	118	195	23,497
20	23,306	118	210	23,634
21	23,069	118	210	23,397
Saturday				
Sunday				
24	22,969	88	208	23,265
Holiday				
26	22,786	84	206	23,076
27	23,181	29	222	23,432
28	23,054	54	230	23,338
Saturday				
Sunday				
31	22,763	54	209	23,026

Table 22. RYE: Open contracts, Chicago Board of Trade
December 1956

Future							
Date	December	March	May	July	September	December 1957	All futures
1956	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	2,068	8,983	11,249	2,663	28		24,991
4	1,900	8,616	10,779	2,620	23		23,938
5	1,708	8,460	10,769	2,750	138		23,825
6	1,486	8,264	10,903	2,726	138		23,517
7	1,354	8,324	10,885	2,764	148		23,475
Saturday							
Sunday							
10	1,251	8,192	10,759	2,806	160		23,168
11	1,163	8,211	10,902	2,864	171		23,411
12	1,055	8,255	10,860	3,023	231		23,424
13	1,023	8,224	11,043	3,064	231		23,585
14	947	8,284	10,921	2,984	236		23,372
Saturday							
Sunday							
17	701	8,178	10,981	2,984	233		23,077
18	567	8,195	11,148	3,042	233		23,185
19	130	8,375	11,244	3,182	253		23,184
20	5	8,490	11,320	3,226	265		23,306
21	---	8,288	11,314	3,195	272		23,069
Saturday							
Sunday							
24	---	8,264	11,248	3,179	278		22,969
Holiday							
26	---	8,182	11,098	3,178	328		22,786
27	---	8,395	11,253	3,158	323	52	23,181
28	---	8,131	11,349	3,157	365	52	23,054
Saturday							
Sunday							
31	---	7,932	11,153	3,242	364	72	22,763

Table 23. RMB: Daily closing prices, at Chicago, Minneapolis and Winnipeg
December 1956

		1957 May Future		
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	1/
1956 December	Cents	Cents	Cents	
Saturday				
Sunday				
3	149-49 1/8	141 1/4 a	140 1/2a-7/8	
4	146 1/4-1/2	141 1/4 n	135 7/8-36	
5	147 3/4-48	142 1/2 b	137 7/8	
6	146 1/2	142 1/2 n	137 1/4-3/8	
7	147-47 1/4	142 1/2 n	136 5/8-3/4	
Saturday				
Sunday				
10	147 3/4	143 b	137 3/4a-7/8	
11	145 1/4	143 n	134	
12	146	140 1/2 a	135 3/4-36 1/8	
13	144 3/4-45	140 1/2 n	134 3/8	
14	145 3/4-46	140 1/2 n	136 3/8-1/2	
Saturday				
Sunday				
17	146	143 1/2	137 3/8	
18	147 1/2-3/4	145 1/2 b	137 3/8 a	
19	149	148	139 3/8	
20	149 1/2-3/4	149 b	140 1/4-3/8	
21	150 1/4-1/2	149 n	140 3/8-1/2	
Saturday				
Sunday				
24	150 3/4	149 n	140 1/2 a	
Holiday				
26	150-50 1/4	149 n	Holiday	
27	147-47 1/4	149	138 7/8-39	
28	146 3/4-47	148	137 3/4	
Saturday				
Sunday				
31	146 3/4-47	148 1/2 b	138 1/2	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1956

Date	1956 December future			1957 March future			1957 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1956									
December:	Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Saturday:									
Sunday:									
3	:145 1/4	143 1/4	144 7/8 b	:149 1/4	147 1/4	149 1/4	:149 1/4	147 1/4	149-49 1/8
4	:145	142	142 1/2-43	:149	145	146-46 1/4	:149	145 1/4	146 1/4-1/2
5	:144	142 1/2	143-43 1/4	:148 1/8	145 3/4	147-47 1/4	:148 1/2	146 1/4	147 3/4-48
6	:143 3/4 b	142 1/2	142 1/2	:147 3/4	144 3/4	145 1/2	:148 5/8	146	146 1/2
7	:143 1/2	141 1/4	143	:146 1/2	144 1/8	146 1/4-1/2	:147 1/2	145 1/4	147-47 1/4
Saturday:									
Sunday:									
10	:145 1/2	143 1/4	144 1/4-3/8	:147 3/4	146 1/2	146 1/2	:148 5/8	147	147 3/4
11	:144 3/4	141 1/2	142 1/2 b	:147 1/4	143	144 1/4-1/2	:148	144 1/4	145 1/4
12	:143 1/2	141 1/4	143	:145 3/8	142 1/2	145 1/4	:146 1/4	143 1/2	146
13	:143 1/4	142 1/4	142 1/4	:145 1/4	143 3/4	144	:146	144 3/4	144 3/4-45
14	:143 3/4	141 1/2	143 1/4 a	:145	142 3/4	145	:146	144	145 3/4-46
Saturday:									
Sunday:									
17	:145 1/4	143 1/2	144	:146	145	145 1/4	:147	145 3/4	146
18	:145 1/4	143 1/2	144 1/4-1/2	:147	145	146 1/2-3/4	:148	145 3/4	147 1/2-3/4
19	:146 3/4	143 1/2	143 3/4-44	:149 1/4	146 3/4	147	:150	147 3/4	149
20	:---	---	---	:148 3/4	146 1/4	147 1/2	:150 1/2	147 1/2	149 1/2-3/4
21	:---	---	---	:149 3/8	147 1/2	149 1/4-3/8	:150 1/2	149 1/2	150 1/4-1/2
Saturday:									
Sunday:									
24	:---	---	---	:149 1/2	148 3/4	149 1/2	:150 3/4	150	150 3/4
Holiday:									
26	:---	---	---	:149 1/4	143 1/2	148 3/4	:150 1/2	149 1/2	150-50 1/4
27	:---	---	---	:148 1/2	145 1/2	145 1/2-3/4	:150	147	147-47 1/4
28	:---	---	---	:146	145	145 1/2-3/4	:147 1/2	146 1/2	146 3/4-47
Saturday:									
Sunday:									
31	:---	---	---	:145 3/4	144 3/4	145 1/8-1/4	:147 1/4	146 1/2	146 3/4-47

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
December 1956

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Chicago Open Board	Total
1956	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
Saturday					
Sunday					
3	24,015	---	10	245	24,270
4	51,832	---	---	601	52,433
5	36,512	---	---	494	37,006
6	24,603	---	45	282	24,930
7	33,004	---	10	458	33,472
Saturday					
Sunday					
10	20,066	---	---	298	20,364
11	21,077	---	---	311	21,388
12	16,513	---	---	378	16,891
13	22,554	---	---	290	22,844
14	23,808	---	---	571	24,379
Saturday					
Sunday					
17	20,196	---	---	262	20,458
18	25,488	---	---	455	25,943
19	18,915	---	---	307	19,222
20	11,475	---	---	231	11,706
21	15,574	---	15	270	15,859
Saturday					
Sunday					
24	5,856	---	---	226	6,082
Holiday					
26	11,149	---	---	352	11,501
27	10,973	---	---	192	11,165
28	17,447	---	---	390	17,837
Saturday					
Sunday					
31	23,160	---	35	480	23,675
Total					
Dec. 1956	432,217	---	115	7,093	439,425
Nov. 1956	477,293	---	135	6,754	484,182
Dec. 1955	276,319	702	---	3,645	280,666

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
December 1956

Date	January	March	May	July	September	All Futures
1956	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	8,098	5,950	6,420	3,080	467	24,015
4	15,903	12,011	16,315	6,373	1,230	51,832
5	9,202	9,247	11,626	5,025	1,412	36,512
6	7,532	6,118	7,892	2,597	464	24,603
7	9,512	7,719	11,412	3,703	658	33,004
Saturday						
Sunday						
10	5,645	5,826	6,186	1,488	921	20,066
11	5,028	7,100	6,256	2,077	616	21,077
12	4,826	4,557	5,070	1,404	656	16,513
13	4,539	6,717	6,685	1,949	664	20,554
14	4,481	7,081	7,838	3,004	1,004	23,808
Saturday						
Sunday						
17	6,189	5,760	5,704	1,739	804	20,196
18	5,186	8,468	8,423	2,714	697	25,488
19	4,758	5,267	5,238	2,796	856	18,915
20	2,355	3,482	3,613	1,238	787	11,475
21	3,267	4,541	5,311	1,776	679	15,574
Saturday						
Sunday						
24	1,255	1,600	2,094	760	147	5,856
Holiday						
26	2,430	3,996	3,290	1,210	223	11,149
27	2,438	3,898	2,474	1,891	272	10,973
28	4,325	5,297	5,431	2,014	380	17,447
Saturday						
Sunday						
31	5,481	7,724	7,603	2,025	327	23,160
Total						
Dec. 1956	112,850	122,359	134,881	48,063	13,264	432,217
Nov. 1956	187,937	100,368	106,135	42,779	2,609	1/477,293
Dec. 1955 2/	58,046	107,333	71,906	31,517	7,515	276,319

1/ Includes 37,465 November future

2/ Old and new combined

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
December 1956

Date	Chicago : Board of : Trade :	Minneapolis : Grain : Exchange :	Kansas City : Board of : Trade :	Chicago : Open : Board :	Total
1956	1,000	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	109,545	5	255	655	110,460
4	105,709	5	255	626	106,595
5	105,702	5	255	700	106,662
6	106,931	5	220	753	107,909
7	106,543	5	215	713	107,476
Saturday					
Sunday					
10	107,251	5	215	698	108,169
11	106,853	5	215	702	107,785
12	107,458	5	215	799	108,477
13	108,532	5	215	827	109,579
14	108,372	5	215	673	109,265
Saturday					
Sunday					
17	109,193	5	215	700	110,113
18	109,014	5	215	685	109,919
19	109,309	5	215	639	110,168
20	109,003	5	215	646	109,869
21	108,795	5	220	646	109,666
Saturday					
Sunday					
24	108,459	5	220	640	109,324
Holiday					
26	107,471	5	220	705	108,401
27	106,938	5	220	709	107,872
28	106,071	5	220	647	106,943
Saturday					
Sunday					
31	104,324	5	220	603	105,152

Table 28, SOYBEANS: Open contracts, Chicago Board of Trade
December 1956

Date	Future						All futures
	January	March	May	July	September		
1956	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Saturday							
Sunday							
3	31,911	28,661	33,947	13,710	1,316		109,545
4	29,930	28,331	32,691	13,390	1,367		105,709
5	29,299	29,137	33,021	13,267	978		105,702
6	28,970	29,434	33,639	13,759	1,129		106,931
7	28,049	30,008	33,631	13,459	1,396		106,543
Saturday							
Sunday							
10	27,835	30,494	33,756	13,433	1,733		107,251
11	27,260	30,262	33,841	13,759	1,741		106,863
12	27,036	30,304	34,118	13,934	2,066		107,458
13	27,339	30,273	34,525	14,283	2,112		108,532
14	26,536	30,759	34,560	14,168	2,349		108,372
Saturday							
Sunday							
17	26,228	31,538	34,921	13,891	2,615		109,193
18	25,393	31,545	35,215	14,159	2,702		109,014
19	24,418	31,762	35,282	14,828	3,019		109,309
20	23,787	31,990	35,123	14,788	3,315		109,003
21	23,562	31,973	35,310	14,638	3,312		108,795
Saturday							
Sunday							
24	23,219	31,775	35,200	14,944	3,321		108,459
Holiday							
26	22,145	31,701	35,198	15,090	3,337		107,471
27	21,123	31,541	35,394	15,468	3,412		106,938
28	20,145	31,904	34,828	15,699	3,495		106,071
Saturday							
Sunday							
31	18,177	31,575	34,990	15,996	3,586		104,324

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1956

Date	1957 January future				1957 March future				1957 May future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents
1956												
December:	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents
Saturday:												
Sunday:												
3	:262 1/2	259 1/2	259 1/2-3/4	263 1/2	:266 1/2	263 1/2	263-63 1/4	268 1/2	:265 1/2	265 1/2	265 1/2-3/4	265 1/2-3/4
4	:259	249 5/8	249 5/8 a	253 1/8	:262 1/4	253 1/8 a	253 1/8 a	:264 1/4	:255 5/8	255 5/8	255 5/8 a	255 5/8 a
5	:251	247	250 1/2-3/4	250 1/2	:254 3/4	250 1/2	254 1/4-1/2	:257 3/4	:253	253	257 1/2-3/4	257 1/2-3/4
6	:251	247 3/4	248 1/4-1/2	251 3/4	:255	251 3/4	251 3/4-52	:258 1/4	:254 3/4	254 3/4	254 3/4-55 1/4	254 3/4-55 1/4
7	:250 1/2	245 1/8	248 3/4-49	248 3/4	:253 3/4	248 3/4	252 1/2-3/4	:256 1/4	:251 1/2	251 1/2	254 3/4-55 1/4	254 3/4-55 1/4
Saturday:												
Sunday:												
10	:252 1/8	249 1/2	250-50 1/2	253 1/2	:255 1/2	253 1/2	253 3/4-54	:257 1/2	:255 1/2	255 1/2	255 3/4-56	255 3/4-56
11	:251	249	250 3/4-51	252 1/2	:254 1/2	252 1/2	254 1/4-1/2	:256 1/4	:254 1/4	254 1/4	255 3/4-56	255 3/4-56
12	:252 7/8	251 1/2	252-52 1/4	254 1/2	:256	254 1/2	255-55 1/4	:257 1/2	:255 3/8	255 3/8	256-56 1/4	256-56 1/4
13	:251 1/4	248 1/4	248 3/4	254 1/2	:254 1/2	251 3/4	252-52 1/2	:255 1/2	:253 1/4	253 1/4	253 1/2-3/4	253 1/2-3/4
14	:249 1/2	246 1/4	249 1/4-1/2	252 3/4	:252 3/4	250	252 1/2-3/4	:254 3/4	:251 3/4	251 3/4	254 1/2-3/4	254 1/2-3/4
Saturday:												
Sunday:												
17	:250 1/2	246 1/2	246 1/2-3/4	253 3/4	:253 3/4	250	250-50 1/2	:255 3/4	:252 1/4	252 1/4	252 1/4-1/2	252 1/4-1/2
18	:246 5/8	244 1/2	245 1/4-1/2	250 1/4	:250 1/4	248	248 3/4-49	:252 1/2	:250 1/4	250 1/4	251 1/4-1/2	251 1/4-1/2
19	:247 1/8	245 1/2	245 3/4-46	250 3/4	:250 3/4	249	249 1/4-1/2	:252 3/4	:251	251	251 1/4-1/2	251 1/4-1/2
20	:247 1/4	245 1/2	246 1/2-3/4	250 5/8	:250 5/8	248 3/4	249 3/4-50	:252 1/4	:250 3/4	250 3/4	251 1/4-1/2	251 1/4-1/2
21	:248 3/4	246 1/4	247 3/4-48	252	:252	249 1/2	250 3/4-51	:253 1/2	:251	251	252 1/2-3/4	252 1/2-3/4
Saturday:												
Sunday:												
24	:248 1/2	247 1/2	248 1/4	252	:252	250 3/4	251 5/8-3/4	:253 3/4	:252 1/2	252 1/2	253 1/2-3/4	253 1/2-3/4
Holiday												
26	:248 3/4	247 3/4	247 3/4-48	252	:252	251	251 1/4-1/2	:253 1/2	:252 1/4	252 1/4	252 1/2	252 1/2
27	:248	247 3/8	247 1/2-3/4	251 1/4	:251 1/4	250 1/2	250 3/4-51	:252 1/2	:251 3/4	251 3/4	251 3/4-52	251 3/4-52
28	:247 1/4	245 1/2	245 1/2-3/4	250 5/8	:250 5/8	249	249-49 1/4	:251 3/4	:250 3/4	250 3/4	250 3/4-51	250 3/4-51
Saturday:												
Sunday:												
31	:246	244	244 1/4-1/2	249 3/4	:249 3/4	247 3/4	248 3/4-48	:251 3/4	:250 1/4	250 1/4	250 1/4-1/2	250 1/4-1/2

Table 30. 1956 NOVEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>SOYBEANS</u>				
Chicago Board of Trade	2,865	2,194	5,059	1,720
Chicago Open Board	---	---	---	---
Minneapolis	25	---	25	---
Memphis	---	---	---	---
Kansas City	5	---	5	---
Total, all markets	2,895	2,194	5,089	1,720

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In charge
Room 1200, Board of Trade Bldg.
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 308, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

